

Exhibit E-2 Retail Pass Allocation

1. Regional transit pass products made available for sale to customers shall be approved by the Joint Board.
2. Monthly regional transit pass products shall be in fare-value denominations between \$0.50 and \$10.00 with 25-cent increments, and shall be priced at 36 times the pass fare value.
3. The detailed method of revenue allocation for these products is defined in the Fare Calculation Overview document approved by the Joint Board.
4. The Washington State Ferry System does not participate in the system of regional transit passes. Washington State Ferry System passes are not valid for travel on transit, and transit passes are not valid for travel on the Washington State Ferry System.
5. Funds received for purchase of regional transit pass products valid on multiple Agencies shall be distributed among those Agencies in proportion to the total value of the services used on each Agency during the pass validity period.
 - 5.1. Funds used for purchase of transit passes that are used on just one Agency during the pass validity period shall be distributed entirely to that Agency.
 - 5.2. Funds used for purchase of transit passes that are used on more than one Agency during the pass validity period shall be distributed among those Agencies in proportion to the total value of the services used on each Agency during the pass validity period:
 - a. The value assigned to a trip taken on just one Agency is the minimum of either the fare value of the pass or the fare for the trip. For intra-system, linked trips taken within the transfer window, the value is the minimum of either the fare value of the pass or the maximum fare of any leg in the linked trip.
 - b. The total value assigned to an inter-system, linked trip is the minimum of either the fare value of the pass or the maximum fare of any leg in the linked trip. The total value of the trip is allocated among the Agencies in proportion to the value of services used during the trip. The value of each leg of the trip is the minimum of either the fare value of the pass or the fare of the leg.
 - c. At the end of the pass validity period, the funds used for purchase of the pass are allocated among the Agencies in proportion to the total value of the trips taken on each Agency